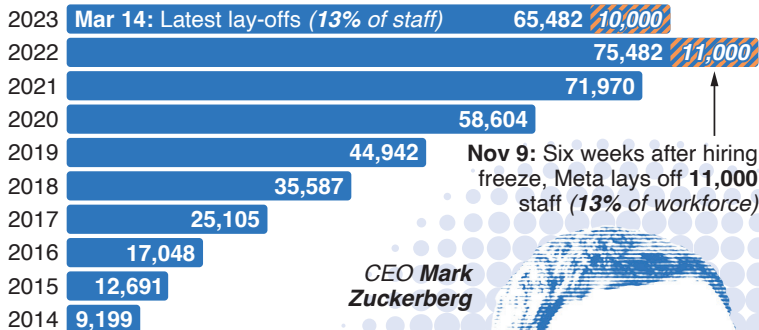


Meta to lay off 10,000 workers

Meta, the owner of *Facebook* and *Instagram*, is to lay off 10,000 employees in a fresh round of cost cutting measures

META EMPLOYEES WORLDWIDE (last 10 years)

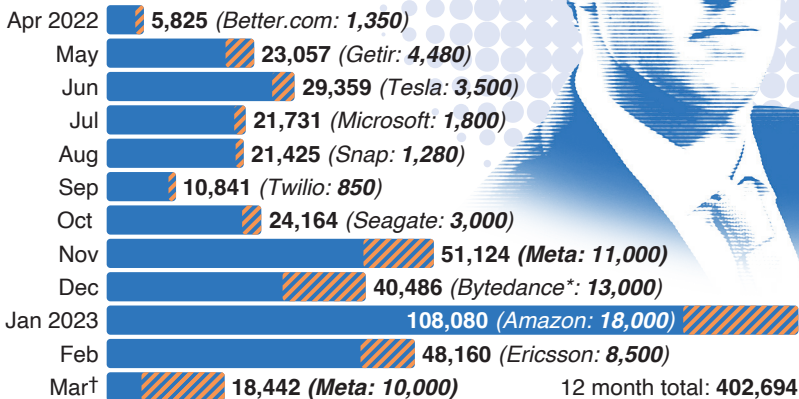


CEO Mark Zuckerberg

TECH SECTOR REDUNDANCIES

(total monthly lay-offs and single biggest company job cut)

Global economic downturn hitting digital advertising which apps rely on for revenue



*Owner of TikTok. †To March 15, 2023

Sources: Bloomberg, Macrotrends, TrueUp

Illustration source: Getty Images

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