

# China boosts defence spending

China will raise defence spending by 7.2 percent to 1.55 trillion yuan (\$224 billion) in 2023, amid increasing tensions with the U.S. on a range of issues, including Taiwan

## CHINA'S PUBLICLY DISCLOSED DEFENCE BUDGET (billion yuan)

2023 defence budget is around one quarter of proposed U.S. spending, but Pentagon and global arms bodies believe Beijing under-reports true figure

