

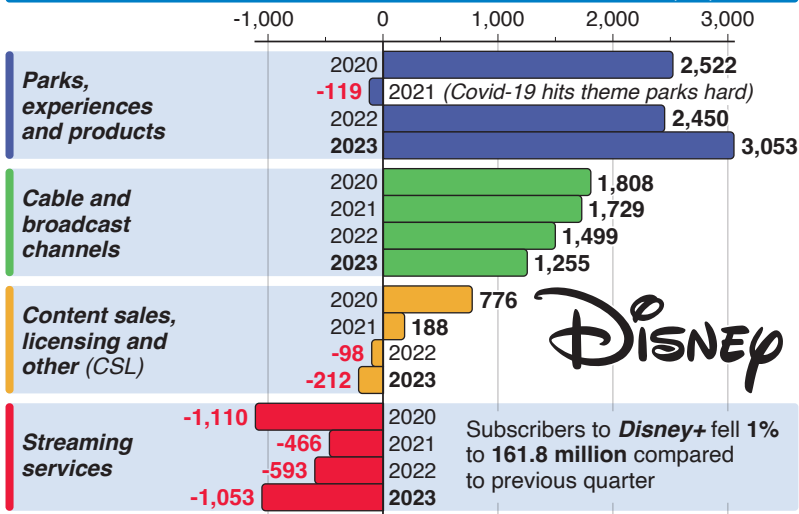
Disney to lay off 7,000 workers

The house-of-mouse is to cut 7,000 jobs as part of a plan to save \$5.5 billion and make its *Disney+* streaming service profitable, after reporting its first fall in subscribers since it launched in 2019

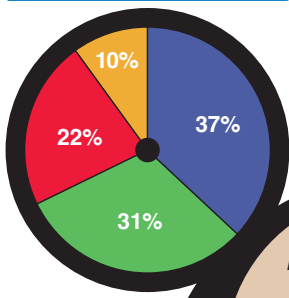
Oct 1, 2022: Disney employs **220,000** people, of whom around **166,000** work in U.S. and **54,000** internationally

7,000 staff cut
(3.2% of workers)

FIRST QUARTER OPERATING INCOME BY SEGMENT (\$m)



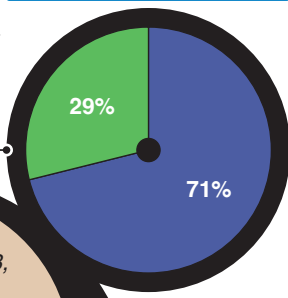
REVENUE



WHERE DISNEY MAKES ITS MONEY

CSL/Streaming services make loss and are not included

OPERATING INCOME



Based on Q1 FY 2023, ended Dec 31, 2022