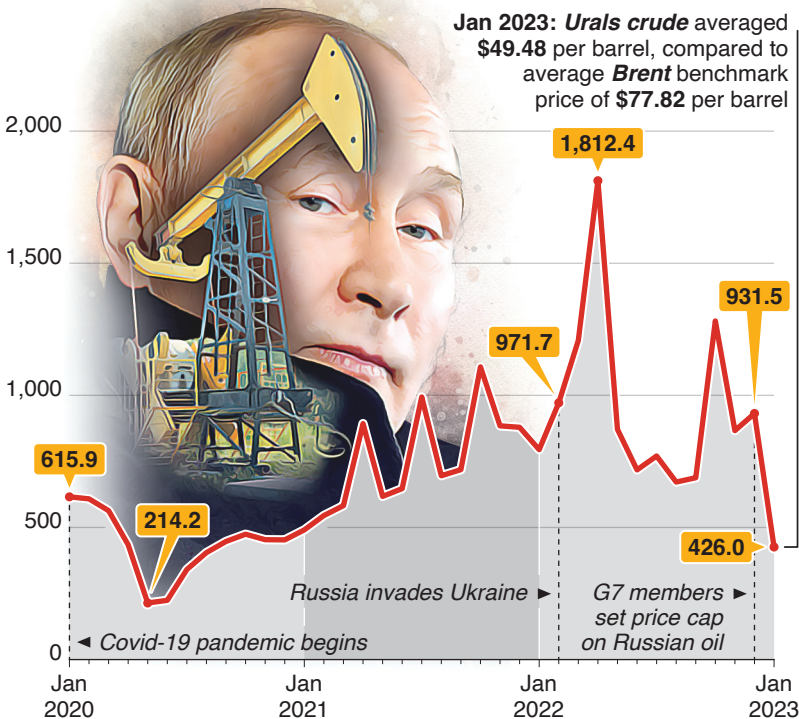


# Russia hits budget deficit of \$25bn

A dramatic slump in oil and gas revenue has contributed to Russia's biggest January budget deficit for over 20 years

**RUSSIA TAX REVENUE FROM OIL AND GAS** (billions of rubles)



46%

Fall in Russian oil and gas revenue in Jan 2023, compared to Jan 2022

59%

Increase in spending resulting from invasion of Ukraine

January budget deficit:

1.76 trillion rubles (\$25bn)

## WHO IS SANCTIONING RUSSIA (since Feb 2022)

Switzerland

Australia

Japan

U.S. 1,874	Switzerland 1,609	Canada 1,536	UK 1,414	EU 1,389	France 1,323	Australia 936	Japan 880
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