

Oil and gas profits boom

Exxon Mobil, Shell and Chevron jointly posted \$131 billion in profits for 2022, earning \$14.96 million an hour and setting a historic high for the western oil and gas industry

Profit per quarter (\$ billions, adjusted)

Time to earn \$1 million (minutes)

\$00.0bn

Annual profits



17.85

19.66

12.75

\$55.74bn

\$39.86bn

\$35.46bn

Feb 2, 2023: Shell announces record annual profits, doubling from 2021 and far exceeding previous record of \$31bn set in 2008

5.48

9.13

11.47

9.45

9.81

6.26

11.62

11.23

6.35

Q1 Q2 Q3 Q4

Q1

Q4

Q1

Q4

ExxonMobil

