

Short-seller attack on Adani

Shares in India's Adani Group continue to plunge after U.S. short-seller Hindenburg Research accused the conglomerate of accounting fraud, leading investors to dump its stocks

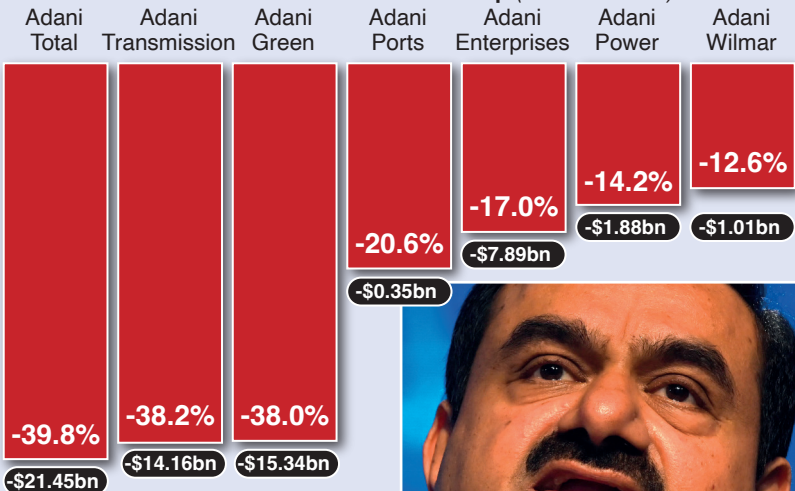


■ **Jan 24:** Report by Hindenburg Research alleges decades of "brazen stock manipulation and accounting fraud"

■ **Jan 24-30:** Allegations wipe more than **\$62 billion** off Adani Group's market capitalisation

adani

Fall in stock values and market cap (Jan 24-Jan 30)



■ **Gautam Adani, 60:** Founder and Adani chairman. Stock rout wipes **\$27.9 billion** off his fortune. Bloomberg's index ranks him world's seventh richest, now worth **\$92.7 billion**

