

# German arms maker sees shares surge

Germany's decision to send Leopard 2 tanks to Ukraine has pushed shares in the 134-year old arms manufacturer *Rheinmetall* – already surging since the war began – to a record high



**Armin Pappeger**  
*Rheinmetall CEO*

## RHEINMETALL SHARES

Outperformed rest of  
defence sector

% increase

**Jan 26, 2022: €91.72**



STOXX European Aerospace  
and Defence Index: €849.27

## Leopard 1 & 2 main battle tank

Also builds  
120mm L44 gun  
for U.S. M1 Abrams tank



## Marder and Puma infantry fighting vehicles



**Panzerhaubitze**  
self-propelled howitzer  
**HX** military trucks  
Air defence systems  
Field hospitals



## Munitions

Infantry,  
anti-aircraft,  
artillery, mortar

