

# Musk's fortune collapses

Elon Musk's net worth has plummeted by more than \$200 billion over the past 13 months, from \$338bn in November 2021, one of the biggest wealth losses in recent history

1995



**Zip2**

Co-founds **Zip2** to produce online city guides for newspapers

1999

**COMPAQ**

**Compaq** pays **\$305 million** to acquire Zip2. Musk nets **\$22 million**



Co-founds **x.com**, online payments company which merges with **PayPal**

2002



**eBay** buys **PayPal** for **\$1.5 billion**. Musk makes **\$180 million**, launches **SpaceX**

2003



Begins designing all-electric **Tesla Roadster**. Musk becomes largest shareholder with **\$6.5 million** investment. CEO since 2008

**TESLA**

2016

**THE BORING COMPANY**

Musk starts **The Boring Company** – tunnel construction – and **Neuralink**

2022



Musk acquires **Twitter, Inc.** for **\$44 billion**

