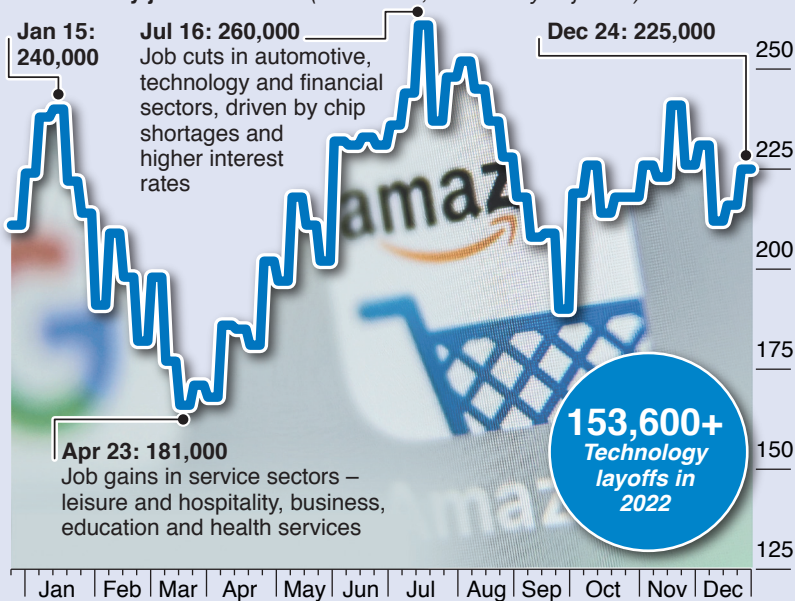


# Recession hits tech jobs

The global technology industry is shedding tens of thousands of jobs amid a downturn in advertising revenues and slowing sales as the cost of living crisis bites

U.S. weekly jobless claims (*thousands, seasonally adjusted*)



■ **Oct 27, 2022:** Investors wipe more than **\$89 billion** from Meta's market capitalisation following revenue fall

 **Meta**

**amazon**  


■ **Nov:** Meta announces **11,000** job cuts

■ **Jan 18, 2023:** Amazon to lay off more than **18,000**, **6%** of 300,000-person corporate workforce