



Today in History

January 17, 2000

▲ **British pharmaceutical giants Glaxo Wellcome Plc and Smith-Kline Beecham merged to become Glaxo SmithKline, one of the world's largest drug companies**

1773: The Resolution, commanded by Captain James Cook, became the first ship to cross the Antarctic Circle

1992: Computer giant IBM announced its first ever annual loss, losing \$564 million in 1991

2000: Russian forces bombarded the Chechen capital, Grozny, despite thousands of civilians still in the city

2003: Argentina was able to postpone a \$1bn debt repayment after agreeing to implement IMF fiscal policies