

The rising cost of climate change

Disasters, such as wildfires and floods brought about by climate change, are an increasingly expensive risk for insurers

10 MOST EXPENSIVE DISASTERS OF PAST DECADE

Jun-Jul 2021:

Heatwave

Northwestern U.S.,
British Columbia

Loss: **\$8.9bn**

Deaths: **1,400**

Aug 2021: Hurricane Ida
Louisiana, New Jersey,
New York

Loss: **\$75bn**

Deaths: **107**

Summer 2022:

Heatwave

Europe

Loss: **\$10.4bn+**

Deaths: **1,500**

Jun-Aug 2022:

Floods

Pakistan

Loss: **\$3bn**

Deaths: **1,717**

Aug-Oct 2019:

**Typhoons Faxai
and Hagibis**

Japan

Faxai loss: **\$9.1bn**

Hagibis loss: **\$17bn**

Hagibis deaths: **85**

Sep 2022:

Hurricane Ian

Florida

Loss: More
than **\$100bn**

Deaths: **101**

Aug-Sept 2017:
**Hurricanes Harvey,
Irma, Maria**

Florida, Texas,
Puerto Rico, Caribbean

Harvey loss: **\$125bn**

Harvey deaths: **88**

Irma loss: **\$65 billion**

Irma deaths: **134**

Maria loss: **\$107bn**

Maria deaths: **4,600**

Jul 2021:

Floods

Germany,
Belgium,
Austria,
Switzerland,
Netherlands

Loss: **\$41.7bn**

Deaths: **230**

2019-2020:

Bushfires

Australia

Loss: **\$110bn**

Deaths: **34**

2017-2018:

Wildfires

California

2017 loss: **\$180bn**

2017 deaths: **40**

2018 loss: **\$148.5bn**

2018 deaths: **103**

Source: Reuters

Total losses: \$925.6bn+

Total deaths: 10,139