

Amazon to lay off thousands of staff

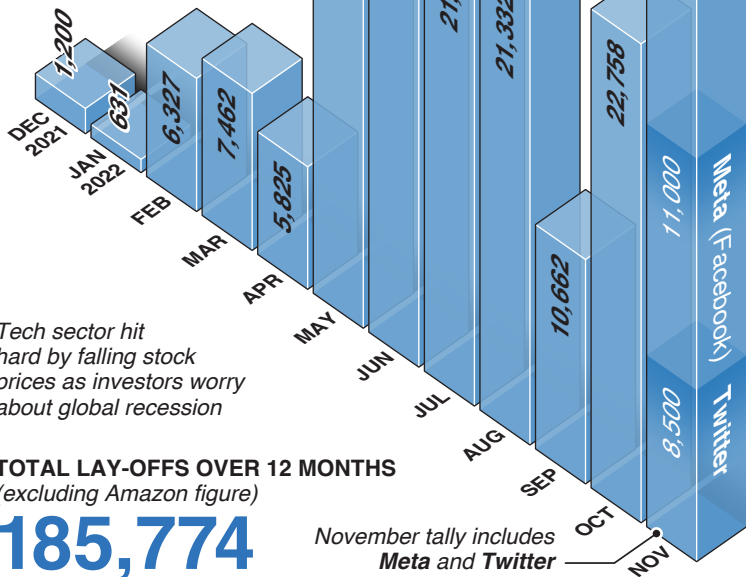
Amazon is set to lay off thousands of staff as the tech sector reels from falling stocks in the face of a grim economic outlook

amazon

Insiders say **Amazon** will lay off **10,000** employees – its biggest ever staff cutbacks – mostly from human resources, retail divisions and devices department, which makes **Alexa** gadgets

Jeff Bezos,
founder and
executive
chairman
of Amazon

**TOTAL NUMBER OF TECH
EMPLOYEES LAID OFF
EACH MONTH**



Tech sector hit hard by falling stock prices as investors worry about global recession

TOTAL LAY-OFFS OVER 12 MONTHS
(excluding Amazon figure)

185,774