

China's super-rich see wealth plunge

China's super-rich have seen the biggest fall in their wealth in over two decades, as the Ukraine war, Beijing's ultra-strict Covid policies and falling local stock markets slashed fortunes



Zhong Shanshan
CEO of water bottler
Nongfu Spring



Zhang Yiming
Founder of ByteDance,
owner of TikTok



Zeng Yuqun
Founder of battery
manufacturer CATL

TOP TEN RICHEST IN CHINA

Net worth (as of Sep 15, 2022) ▼▲ Change in wealth (year-to-date)

1. Zhong Shanshan	Nongfu Spring	▼ \$65 billion (+17%)
2. Zhang Yiming	ByteDance	▼ \$35bn (-28%)
3. Zeng Yuqun	CATL	▼ \$32.9bn (-28%)
4. Li Ka-shing & family	Cheung Kong	▲ \$31.4bn (+2%)
5. Ma Huateng	Tencent	▼ \$30.7bn (-32%)
6. Ding Lei	NetEase	▲ \$27.9bn (+14%)
7. He Xiangjian & family	Midea	▼ \$27.1bn (-11%)
8. Qin Yinglin & Qian Ying	Muyuan	▲ \$26.4bn (+9%)
9. Ma Yun & family	Alibaba	▼ \$25.7bn (-29%)
10. Huang Zheng	Pinduoduo	▼ \$24.3bn (-26%)

DOLLAR BILLIONAIRES

2022: Number of dollar billionaires drops by 239 to 946 from 2021 figure. Number of individuals with \$10bn down by 29 to 56

