

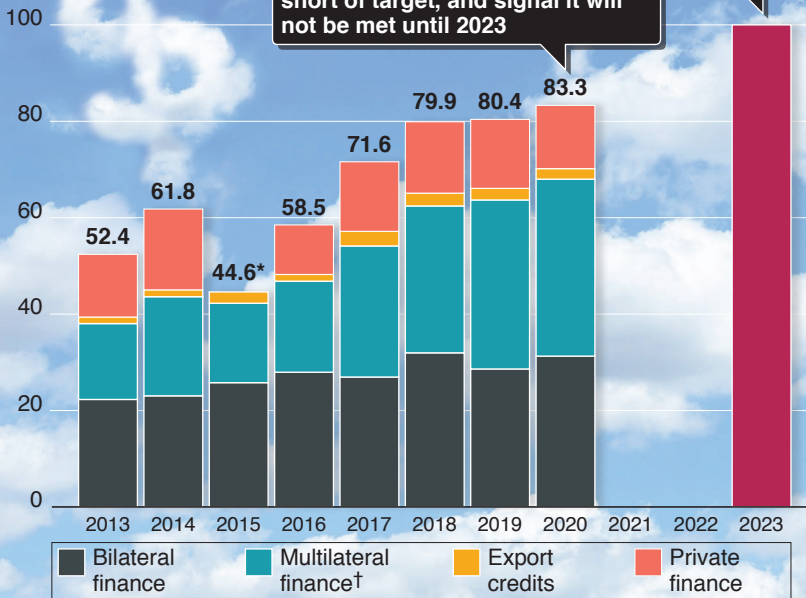
Rich nations urged to honour \$100bn pledge

The failure of rich countries to meet a pledge to give \$100 billion per year to help developing nations tackle climate change is likely to dominate the COP27 climate summit in Egypt

CLIMATE FINANCE – Amount provided and mobilised by developed countries (\$billions)

2020: Rich countries fall \$16.7bn short of target, and signal it will not be met until 2023

2023 goal: \$100bn



■ Developing nations also calling for “loss and damage fund” – to compensate those already affected by climate-related disasters

*No data for private finance in 2015

†Including financing through multilateral development banks

Sources: OECD, Reuters

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