

Royal family's finances

Queen Elizabeth II's death is prompting a massive restructuring of the royal family's finances. King Charles III takes over the Crown Estate, while his eldest son William inherits the Duchy of Cornwall



THE CROWN ESTATE



■ Crown Estate (established 1760)

King Charles (above left) will hand all profits to government in return for **Sovereign Grant**

Notable holdings: London's Regent Street (above centre), half of St James's. Seabed around England, Wales and Northern Ireland and 70,800 hectares of land

Assets (2021-22)	Revenue	Costs	Profit
£13.56bn	£482.70m	£179.30m	£303.40m

■ Duchy of Lancaster (established 1351)

King Charles also inherits private estate

Holdings: London's Savoy estate, 18,248 hectares

£801.49m	£28.69m	£3.85m	£24.84m
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■ Duchy of Cornwall (established 1337)

Inherited by Prince William (above right)

Holdings: London's Oval cricket ground, HM Dartmoor prison, 52,449 hectares of land

£1.05bn	£45.01m	£20.36m	£24.65m
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■ Sovereign Grant: £86.3 million (2021-22)

Travel £3.45m Utilities £2.59m

Property maintenance
£49.19m

Staff costs
£20.71m

Other
£10.35m