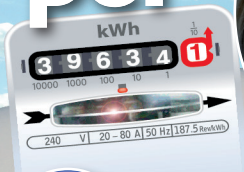


Plans to ease energy shock

The European Union plans to raise €140 billion by slapping a windfall tax on excess revenues of low-cost electricity producers and making fossil fuel firms share their lavish profits

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European Commission:

"It is wrong to receive extraordinary profits benefitting from war and on the back of consumers" –

Ursula von der Leyen (above)



Mandatory threshold:

€180 per megawatt hour for companies that produce low-cost energy,

such as nuclear, renewables



Crisis contribution:

Levy on major oil, gas and coal companies

to share huge profits. Windfall tax to be **"emergency and temporary measure"**



Germany: €15-billion

bailout of struggling gas importer **Uniper**.

€65bn package includes windfall tax,

benefit hikes and public transport subsidies



France: Cap power and gas price increases for households at **15%** next year. Cuts will cost

€16bn. Grants of up to **€200** for 12 million poorest households



Denmark: 3.1bn DKK (€417 million) package plus **4%** cap on annual rent increases for next two years



Spain: Cut VAT on gas to **5%** from **21%**. VAT on electricity cut twice over past year.

Government has allocated **€850m** to support gas and electricity-intensive industries



UK: £150bn (€173bn) to cap annual consumer energy bills at **£2,500 (€2,878)** for two years.

Aid for businesses to help pay fuel bills from October