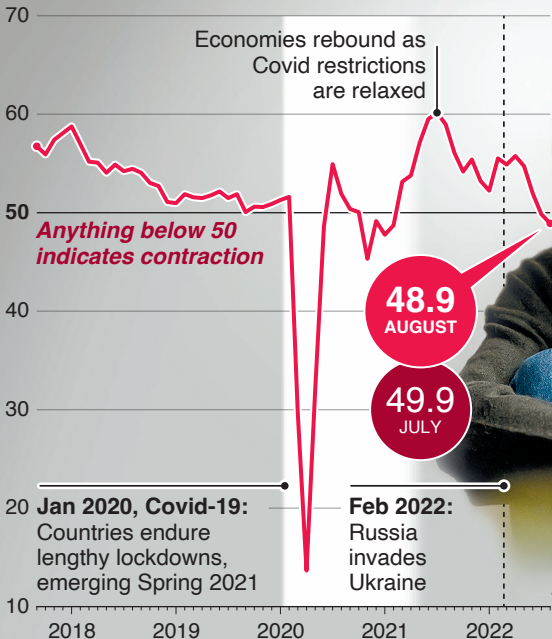


Recession looms over Europe

A gloomy outlook in recent surveys indicates the eurozone is almost certainly heading into recession as the cost of living crisis continues to deepen

EUROZONE PMI COMPOSITE OUTPUT*



Sep 1: Russia closes Nord Stream 1 gas pipeline to Europe

*S&P Global Eurozone PMI Composite Output tracks business trends across both manufacturing and service sectors, based on data collected from over 5,000 companies

Sources: Reuters, Trading Economics, S&P Global Picture: Liza Summer (Pexels) © GRAPHIC NEWS