

Nuclear deal could release Iranian oil

Iran may have 93 million barrels of crude oil stored in tankers which could be released if a nuclear deal were to be reached – helping fill the void left by reduced Russian supplies to Europe

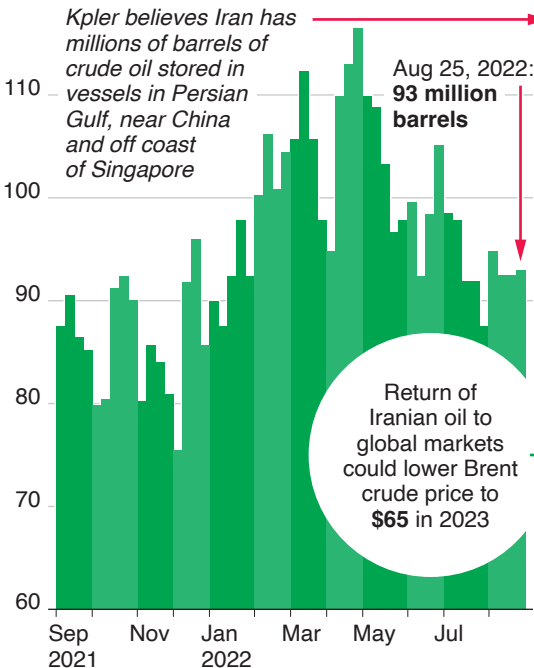


May 2018: President **Donald Trump** withdraws U.S. from Iran nuclear deal, reimposing sanctions on Iran's oil sector

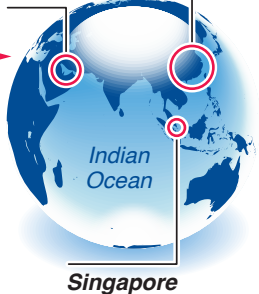
VOLUME OF IRANIAN OIL STORED OFFSHORE (as estimated by ship-tracking firm Kpler)

120 million barrels

Kpler believes Iran has millions of barrels of crude oil stored in vessels in Persian Gulf, near China and off coast of Singapore



Persian Gulf China



BRENT CRUDE (\$ per barrel)

