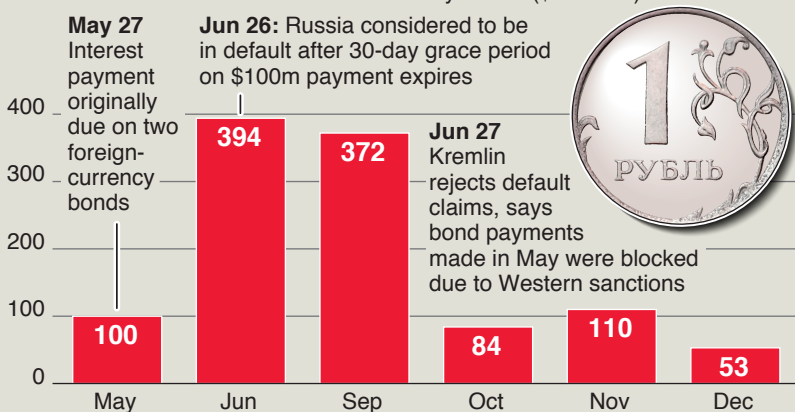


Russia in historic foreign debt default

Russia has defaulted on its foreign-currency sovereign debt for the first time in a century, the culmination of ever-tougher sanctions imposed after the Kremlin's invasion of Ukraine

RUSSIAN DEBT PAYMENTS: Amounts due by month (\$ millions)*



PAST RUSSIAN DEFAULTS

*Includes euro and dollar payments. Figures rounded



1998: President **Boris Yeltsin's** government defaulted on \$40 billion of domestic debt during Russian financial crisis

1918: Russia last defaulted on its foreign debt when Bolshevik revolutionaries under **Vladimir Lenin** repudiated Tsarist-era debt

