

Air industry flies toward profit

The International Air Transport Association predicts an increase this year in passenger levels to 83 percent of pre-pandemic levels, after two pandemic-hit years in which airlines lost \$180 billion

Regional share of passenger traffic (April 2022, year-on-year change)

Apr 2022: Air travel up **78.7%** compared to April 2021

North America
32.6%

Africa **1.9%**

Asia Pacific
27.6%

Middle East
6.5%

Latin America
6.5%

Europe **25.0%**

62.8%
Air passenger volumes compared with pre-pandemic levels in 2019

Air travel demand (measured in RPKs,* revenues, net post-tax profits)

