

West's great business retreat

Multinational companies continue to pay at least 188,000 employees based in Russia despite pledges to suspend or end activities in the country, raising fears of mass sackings or nationalisations

 Russian-based workers* **\$00.0** Annual write-downs, losses



McDonald's

\$50 million/month



62,000



Renault

\$3.6 billion



45,000



Ikea

\$1.7 billion



15,000



Shell

Up to \$5 billion



10,000



Carlsberg

\$1.4 billion



8,400



Adidas

\$271 million



7,000



H&M

\$880 million



6,900



Sergei Sobyenin

Moscow mayor approves \$41 million to counter job losses

*Selected companies as at April 19, 2022 (analysis by Financial Times)