

U.S. natural gas prices soar

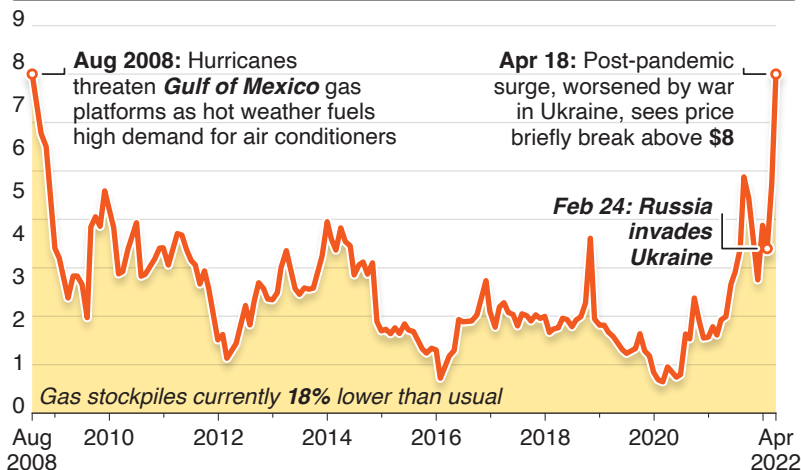
U.S. gas prices have surged to a 14-year high as suppliers struggle to meet a post-pandemic demand exacerbated by the war in Ukraine

GAS PRODUCTION (Terawatt-hours)

Feb 2022:
Germany freezes
Nord Stream 2
gas pipeline
following
Russia's
invasion of
Ukraine



U.S. NATURAL GAS FUTURES (\$ per MMBtu*)



U.S. is exporting as much natural gas as possible to help Europe reduce reliance on Russian energy

*Metric Million British Thermal Unit – used to measure heat content or energy value

Sources: Bloomberg, TradingView, Our World in Data Picture: Getty Images © GRAPHIC NEWS