

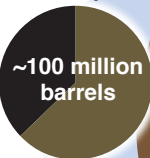
Oil stockpiles released to fill Russian gap

Major oil-consuming nations have released almost 63 million barrels from emergency reserves, but with global daily consumption at 100 million, prices continue to surge

STOCKPILES RELEASED

By IEA members
(thousand barrels)

Daily global consumption



U.S. 30,000

U.S. considering plan to release 1 million bpd for up to 180 days – using 32% of current reserves. **Around 3 million bpd of Russian oil locked in by sanctions**

Europe 18,682

Total
62.7 million
Two-thirds crude
oil, one-third
refined

Germany 3,199

UK 2,200

Italy 2,044

Spain 2,000

France 1,833

Poland 1,709

Turkey 1,505

Netherlands 823

*Other Europe

Asia Pacific 13,981

Japan 7,500

NZ 369

Korea 4,420

Australia 1,692

*Other IEA Europe 3,369

Austria 387

Belgium 253

Estonia 37

Finland 377

Greece 303

Hungary 265

Ireland 222

Lithuania 115

Luxembourg 109

Norway 400

Sweden 551

Switzerland 350

U.S. petroleum
reserve (million
barrels)

Capacity
714

Current
550

Planned release
180

Intended to weather spikes in demand