

Russia to ban commodity exports

Russian President Vladimir Putin has signed an order banning the export of some goods and raw materials. Russia is a major exporter of commodities including oil, gas, wheat and metals

RUSSIA'S SHARE IN GLOBAL COMMODITY PRODUCTION (%)



Oil

Russia is world's third-biggest producer after U.S. and Saudi Arabia – 60% of exports go to OECD Europe



Natural gas

EU imported 155 billion cubic metres from Russia in 2021 – close to 40% of its total gas consumption



Wheat

Russia is world's largest wheat-exporting country, producing 75.5 million tonnes in 2021



Gold

Russia supplied about 350 tonnes in 2021 – third-biggest producer after Australia and China



Palladium

Russia was top producer in 2020 – key metal in production of catalytic converters that cut emissions



Nickel

Russia is third-biggest producer of metal that is vital component of electric vehicle batteries