

# First sanctions against Russia



**Feb 21:** President **Vladimir Putin** deploys troops into Ukraine's Luhansk and Donetsk regions



President **Joe Biden** bans new U.S. trade or investment with occupied regions of Ukraine

■ **Nord Stream 2:** Germany halts regulatory approval of crucial gas pipeline from Russia. Owned by Kremlin-backed energy giant Gazprom, pipeline cost €9.5 billion

■ **Individuals:** Britain targets three close friends of Putin – **Gennady Timchenko**, **Boris Rotenberg** and **Igor Rotenberg** – freezing their assets in UK



■ **Banks:** UK slaps sanctions on five Russian banks – **Rossiia**, **IS Bank**, **Genbank**, **Black Sea Bank** and **Promsvyazbank**

## Other potential sanctions

■ **Bond market:** Restrict ability of investors to buy Russian bonds traded in secondary market



■ **Export controls:** Restrict export of key commodities – microchips, software and equipment



■ **Dollar clearing:** Russia could be banned from transactions in U.S. dollars – crippling its oil and gas sales which are settled in dollars



■ **Swift:** Most drastic option is to block access to **Swift** payments system used by banks to do business overseas

