

NFTs – El Dorado or fool's gold?

In 2021 more than \$44 billion was spent on non-fungible tokens, making the market for digital artwork almost as valuable as the global art and antique market

■ **Non-fungible tokens:** NFTs, or “niftys,” are a form of crypto asset that uses blockchain to record ownership of digital files such as art, music and videos

■ **Feb 12, 2022:** *CryptoPunk #5822* sells for record 8,000 ETH (\$23.79 million) on Ethereum blockchain

NFT market capitalisation

2018: \$36.8m. 2019: \$143.4m. 2020: \$336.4m



NFT sales, 2021: \$44.2 billion

Global sales of art and antiques, 2020: \$50.1 billion

■ **Oct 2021:** NFT from *Bored Ape Yacht Club (BAYC)* sells for \$3.4 million at Sotheby's



■ **Nov:** Universal Music makes record deal with *Kingship* – virtual band featuring four members of BAYC (above)



■ **Bored Ape Yacht Club:** NFT price surges more than \$238,500 in just seven months

Jul 14, 2021: \$8,482.82

Sep 1: \$189,230.93

Dec 12: \$350,173.82

Feb 7: \$382,472.22

Feb 14, 2022: \$247,020.38

