

# Tesla enters bear territory

Tesla stock leapt by more than 70% between January and November, peaking at \$1,243.49. Since then, shares have crashed to below \$900 – into a bear market – falling more than 20% from their peak

## Tesla share price

**Oct 25: \$4.2 billion**

deal with Hertz Global Holdings for 100,000 Tesla electric vehicles announced

**Oct 1: \$775.22**

**Nov 4: \$1,243.49**

**Oct 25-Nov 4:** Tesla's market value surges to \$1,235 billion

**Nov 6:** Tesla CEO **Elon Musk** tweets that he proposes selling 10 percent of his Tesla stock

**Dec 13:** Musk sells \$906 million of shares, taking total sales to \$13 billion

US\$ —1200

**Dec 20: \$899.94**  
**Down 27.6%**

900

600

October

November  
Trading days

December

**2012, stock options:** Musk has opportunity to buy **22.8 million** Tesla shares by August 2022, at strike price of **\$6.24** per share

**Total cost: \$142.27 million**

Shares currently valued at \$899.94 each  
**\$20,518.63 million**  
Gain on shares  
**\$20,376.36 million**



**Dec 20, 2021:** Musk tweets he will pay more than **\$11 billion** in taxes this year

