

Arms industry booming despite Covid

Sales of arms and military services by the top 100 weapons companies totalled \$531 billion in 2020, 1.3 percent more than in 2019, according to the Stockholm International Peace Research Institute (SIPRI)

WORLD'S LARGEST ARMS PRODUCERS, 2020
(Arms sales in US\$ billions)

United States
China
Western Europe

Lockheed Martin Corp. 58.2

Raytheon 36.8

Boeing 32.1

Northrop Grumman Corp. 30.4

General Dynamics Corp. 25.8

BAE Systems 24.0

NORINCO 17.9

AVIC 16.9

CETC 14.6

L3Harris 14.1

Airbus 11.9

CASIC 11.8

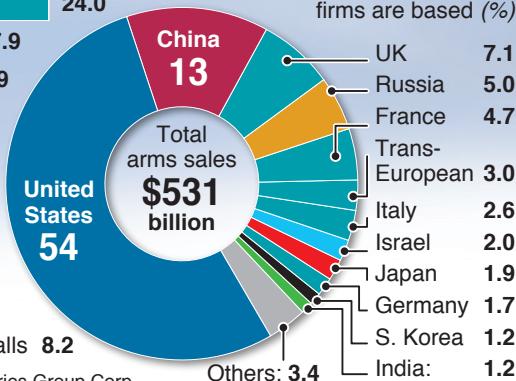
Leonardo 11.1

Thales 9.0

Huntington Ingalls 8.2

SHARE OF SALES BY TOP 100 COMPANIES

By country where firms are based (%)



NORINCO = China North Industries Group Corp., AVIC = Aviation Industry Corp. of China, CETC = China Electronics Technology Group Corp., CASIC = China Aerospace Science & Industry Corporation