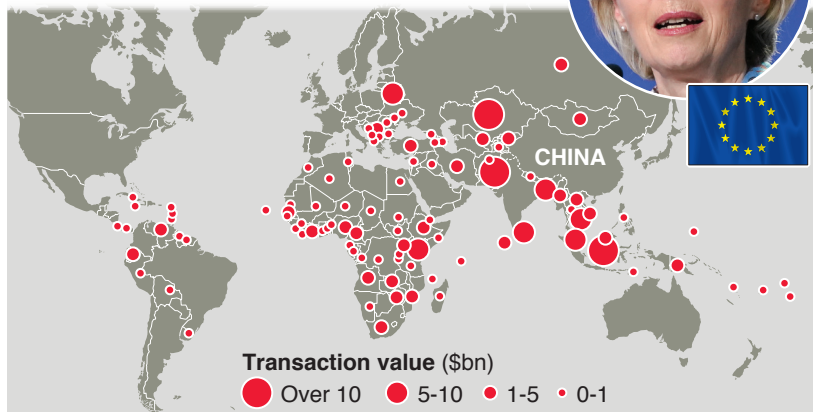


EU plans global strategy to rival China

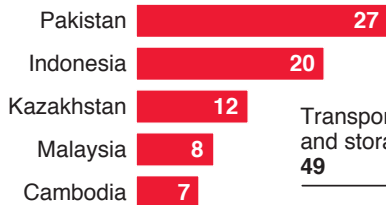
The European Union has announced a massive global investment plan that is widely seen as a rival to China's Belt and Road Initiative (BRI)

European Commission President **Ursula von der Leyen** unveiled EU's "Global Gateway" scheme to invest €300bn (\$340bn) worldwide by 2027 in infrastructure, digital and climate projects

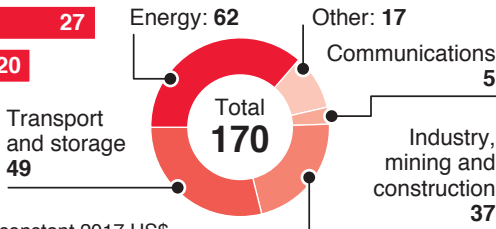
CHINA'S BRI INFRASTRUCTURE PROJECTS, 2013-21



Top recipients of BRI projects (\$bn)



BRI projects by sector (\$bn)



Note: BRI financial values are in constant 2017 US\$