

Rivian soars on stock market debut

Rivian Automotive surged on its Nasdaq debut with an opening market valuation of \$86 billion, reflecting blockbuster expectations for the electric truck-maker, which has generated minimal revenue

Rivian R1T: World's first all-electric pickup

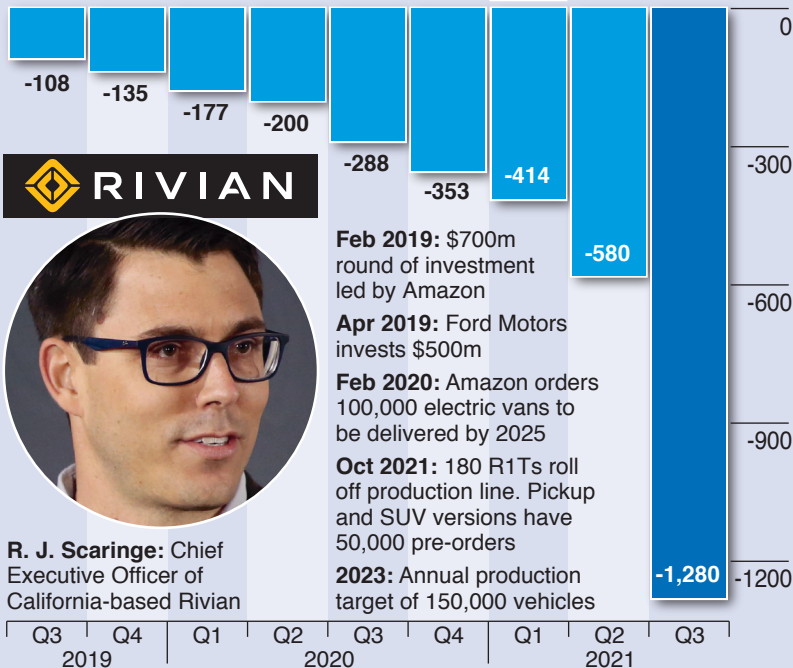
Range: 505km
Starting price: \$67,500



Wheelbase: 4,449mm

Rivian quarterly results (net loss, \$ millions)

Rivian estimate



Feb 2019: \$700m round of investment led by Amazon

Apr 2019: Ford Motors invests \$500m

Feb 2020: Amazon orders 100,000 electric vans to be delivered by 2025

Oct 2021: 180 R1Ts roll off production line. Pickup and SUV versions have 50,000 pre-orders

2023: Annual production target of 150,000 vehicles



R. J. Scaringe: Chief Executive Officer of California-based Rivian