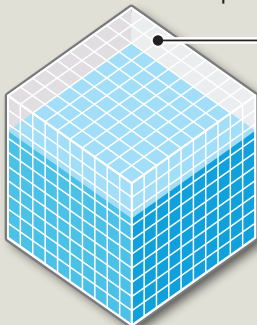
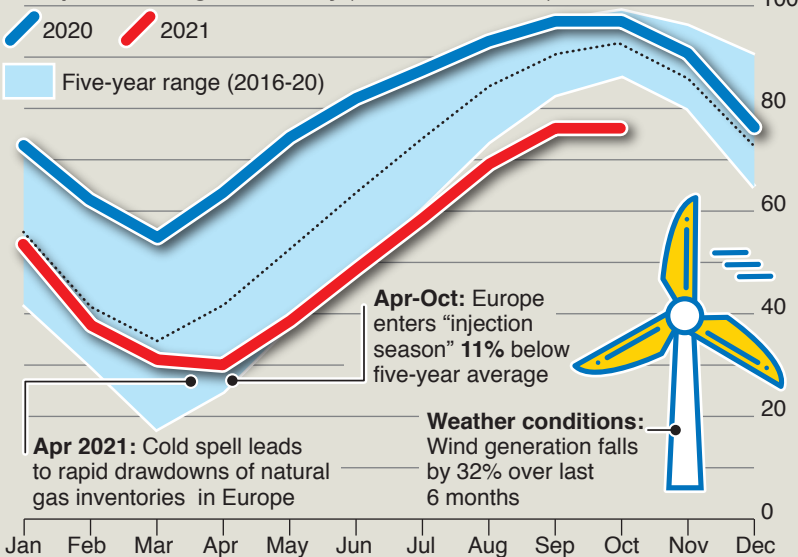


Europe's energy crunch

Gas prices are closing in on €100 per megawatt-hour – up 400% since the start of the year – while Europe's gas stockpiles are at their lowest level in a decade, and wind generation is down by a third

Europe's natural gas inventory (billion cubic metres)

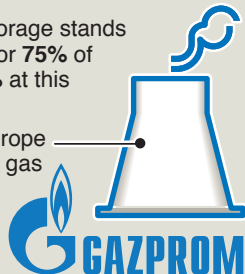


Oct 2021: Europe's gas storage stands at **829.99 terawatt-hours** or **75%** of capacity, compared to **94%** at this time last year

Coal: Plan for coal-free Europe by 2030 drives up need for gas

Russia: Limiting delivery of natural gas to Europe to push approval of Nord Stream 2 pipeline.

2000: 40% of EU gas imports are from Russia



Gas storage (terawatt-hours, change on 2020)

Italy	Germany	Netherlands	Austria
169.72	157.76	84.01	51.58
Down			
14.7%	31.5%	41.6%	46.0%