

Evergrande default concerns

China's Evergrande Group – the world's most indebted property developer with a US\$305 billion mountain of debt – has triggered fears that it could default on interest payments

China Evergrande Group share price

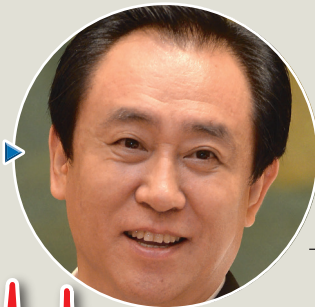
(Currency in Hong Kong \$)



中國恒大集團

CHINA EVERGRANDE GROUP

Hui Ka Yan: Chinese tycoon owns 71% of Evergrande empire. Hui's wealth surged to US\$42.5 billion in 2017



Nov 2017: \$31.60

Company's shares surge 550% in response to widely expected backdoor listing of its real estate assets in China

Jan 2017: Corporate and land acquisitions increase Evergrande's debt to at least US\$100 million

2014: Evergrande's core profit rises to 12.1 billion yuan (US\$1.95 billion)

Jan 2014: \$2.91

Apr 2015: \$7.35

Dec 2016: \$4.83

Feb 2021: \$17.42

Sep 2021: Share price falls 87% since February. Company due to make two interest payments of \$83.5m and \$47.5m to 2022 and 2024 bonds

Sep 21: \$2.27

2014 2015 2016 2017 2018 2019 2020 2021