

# Global gas prices soaring

A long cold winter which drained stocks, a summer heat wave with lower wind speeds, hurricanes in the U.S and restricted gas flows from Russia have all combined to cause a dangerous surge in gas prices

## SPOT PRICES IN KEY MARKETS

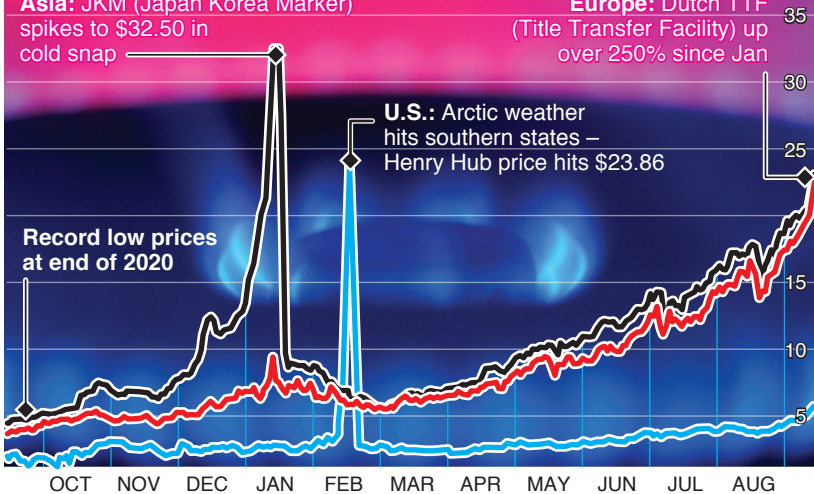
U.S.\$/MMBtu

**Asia: JKM (Japan Korea Marker)**  
spikes to \$32.50 in  
cold snap

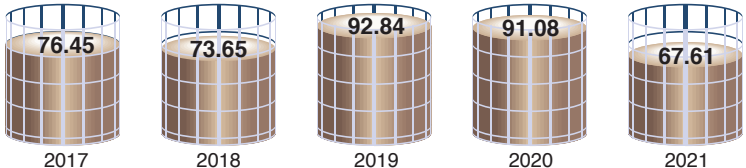
**Europe: Dutch TTF**  
(Title Transfer Facility) up  
over 250% since Jan

**U.S.: Arctic weather**  
hits southern states –  
Henry Hub price hits \$23.86

Record low prices  
at end of 2020



## EUROPEAN LNG STORAGE (% full)



Post-pandemic economic recovery, particularly in Asia, has increased demand