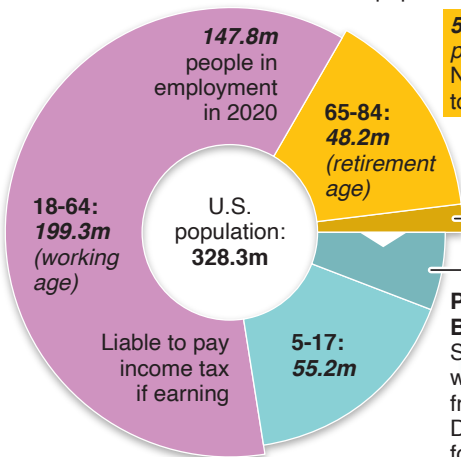


Ageing population threat to U.S. economy

The Biden administration is warning that the U.S. is heading for a dangerous economic deficit as post-WWII baby boomers become senior citizens, highlighting the need for increased federal aid

CIRCLE OF LIFE: Breakdown of U.S. population by age (2020 census)



54.3m people (**16.5%** of U.S. population) are over age 65*. Number expected to rise to **74m** people by 2030

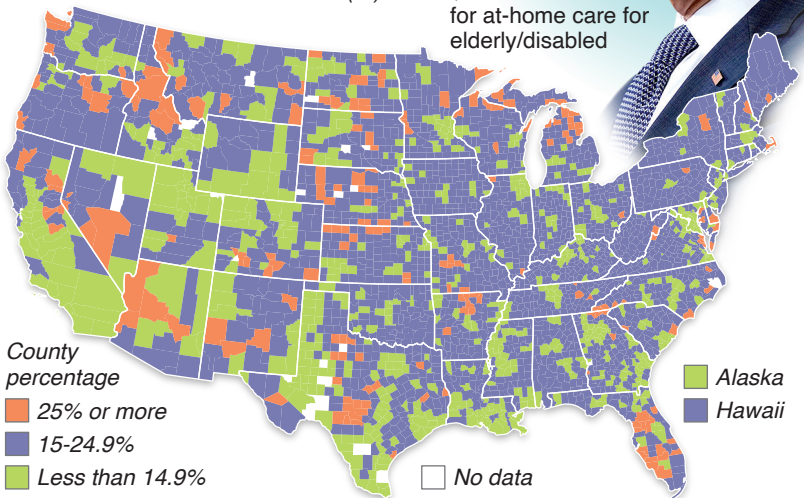
85+: **6.1m**
(require most social care)

Under 5:
19.5m

President Biden (78): Struggling to win support from fellow Democrats for proposed **\$400bn** boost for at-home care for elderly/disabled



POPULATION AGED 65 OR MORE (%)†



*Over 65s whose gross income is less than

\$14,050 per year do not have to file income tax returns. †Published 2019 (2013-2017 data)

Sources: Reuters, U.S. Census Bureau, Statista, Intuit Picture: Associated Press © GRAPHIC NEWS