

# Falling battery prices drive EV sales

Improvements in battery technology mean that electric vehicles (EVs) are reaching cost parity with fossil-fuel cars. Last year, lithium-ion battery prices were \$137/kWh – 64% lower than in 2015

- China
- Europe
- U.S.
- Rest of world

## Electric car sales by market

(units sold, battery cost per 2020 \$/kWh, change on previous year)

\*estimate

