

Amazon buys MGM for \$8.45 billion

E-commerce giant Amazon has struck a deal to buy the 97-year-old movie studio MGM – paying about 40% more than other prospective buyers, such as Apple and Comcast, believed it to be worth

AMAZON'S BIGGEST PURCHASES

As streaming rivalries intensify, independent film libraries are more valuable than ever. In buying **Metro-Goldwyn-Mayer (MGM)**, Amazon is boosting its **Prime Video** content with franchises such as **James Bond** and **Rocky**, amid stiff competition from streaming giants like **Netflix**, **Disney+** and **HBO Max**

007

No Time To Die, delayed 25th Bond film, due in cinemas from Sep 2021



Zappos
com

Zappos (2009)
\$1.2 billion



Whole Foods (2017)
\$13.4 billion

amazon

MGM (2021)
\$8.45 billion



ring

Ring (2018)
\$1.2 billion