

Military spending rises despite pandemic

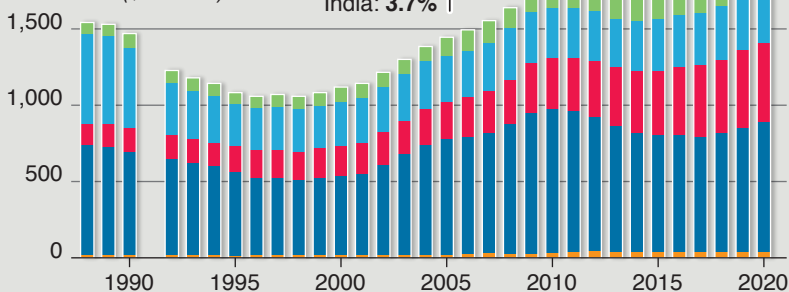
Despite the economic effects of Covid-19, total global military spending rose to nearly \$2 trillion in 2020 – an increase of 2.6 percent from 2019 – according to the Stockholm International Peace Research Institute

SHARE OF WORLD MILITARY EXPENDITURE Top 10 countries

Top 10 together
account for nearly
75 percent of
world military
spending

- Americas
- Asia and Oceania
- Europe
- Middle East
- Africa

WORLD MILITARY EXPENDITURE BY REGION 1988-2020 (\$ billions)



Notes: No total calculated for 1991 due to absence of data for Soviet Union.
Rough estimates for Middle East included in totals for 2015-20