

Shipping companies look to alternative routes

Russia is highlighting the viability of its Northern Sea Route (NSR) following the six-day blockage of the Suez Canal by a stranded container ship. The NSR trims 4,000 nautical miles off the route via Suez

PANAMA CANAL

13,411 nautical miles
34 days 22 hours*

**Cargo
volume
2020
(tonnes)**

**474m
tonnes**

SUEZ CANAL

10,525 nm
27 days 10 hours

**1.17 billion
tonnes –
12% of world
trade**

NSR

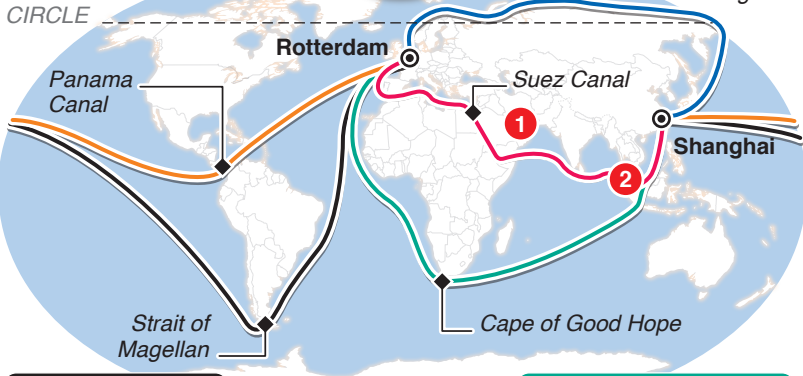
Claimed 6,500 nm
Approx 17 days

*Travelling at 16 nm/h

33m tonnes

*Receding sea ice
enables year-round
navigation*

ARCTIC
CIRCLE



MAGELLAN

17,184 nm
44 days 18 hours

CAPE OF GOOD HOPE

13,843 nm
36 days 1 hour

OTHER GLOBAL TRADE CHOKEPOINTS

1 Strait of Hormuz

167km long, 3km wide
Carries 25% of all seaborne-traded oil,
30% of world's liquefied natural gas

2 Strait of Malacca

900km long, minimum 2.7km wide
40% of global trade,
80% of China's crude oil imports