

Myanmar oil and gas majors in spotlight

Major oil companies, including Total and Chevron, are under intense scrutiny for their work with Myanmar's state-run energy firm MOGE, which is a key source of revenue for the country's military junta



French energy major active in Myanmar since 1992, has developed key gas fields – Yadana and Sein.

Paid \$619.9 million to MOGE and \$166.6 million to ministry of finance between 2015-19



Second-largest U.S. energy firm is calculated to have paid close to \$700 million

from 2015-19, including \$560 million to MOGE



PTTEP

Thailand's **PTT Exploration and Production** paid estimated

\$640 million from 2015-19, including around \$500 million to MOGE

MYANMAR NATURAL GAS

■ Proven reserves:

1.2 trillion cubic metres as of 2019, or around 0.5% of global reserves

■ Production: 17 billion

cubic metres in 2019, or 0.4 % of global output

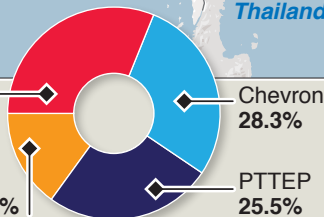
■ **Yadana fields:** Supply half of all Myanmar's gas and some 15% of gas consumed by Thailand

MOGE (Myanmar Oil and Gas Enterprise): 15%



Yadana shares

Total: **31.2%**



Chevron 28.3%

PTTEP 25.5%