

# Airline industry losses top \$370bn

The International Civil Aviation Organization has confirmed that global passenger traffic suffered a dramatic 60 percent drop over 2020, bringing air travel totals to below 2004 levels

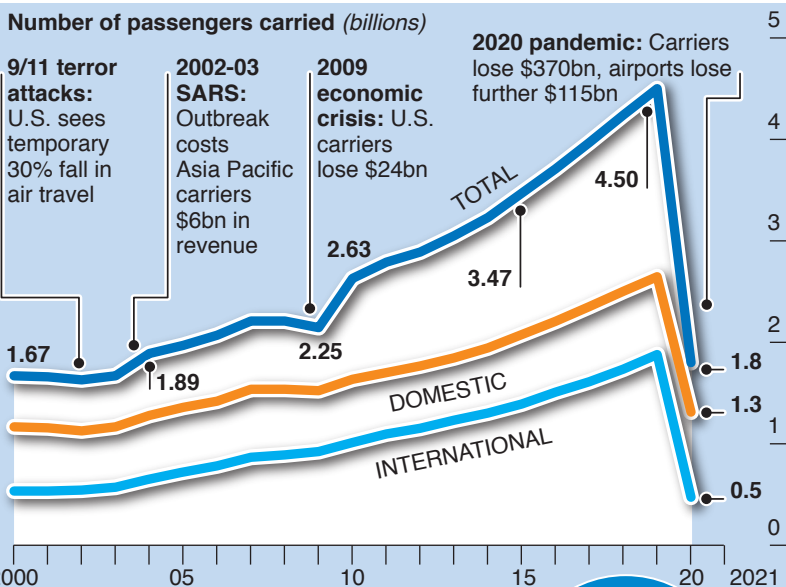
Number of passengers carried (billions)

**9/11 terror attacks:**  
U.S. sees temporary 30% fall in air travel

**2002-03 SARS:**  
Outbreak costs Asia Pacific carriers \$6bn in revenue

**2009 economic crisis:** U.S. carriers lose \$24bn

**2020 pandemic:** Carriers lose \$370bn, airports lose further \$115bn



Losses to airline passenger operating revenues

