

Bitcoin nears \$50,000 milestone

Bitcoin has reached a new record, rising above \$49,000 for the first time. The cryptocurrency is up by almost 63 percent since the start of the year, buoyed by JP Morgan and Tesla's endorsements

Bitcoin price (US\$, thousands)

Feb 15: \$47,751.99 (11:15GMT)

Dec 16: Bitcoin passes \$20,000 barrier, hitting record high of **\$21,310.66** – yearly gain of over 180%

Dec 31: Closes year at **\$28,946.37**



Jan 2: Breaks \$30,000 barrier, closing at **\$31,836.26**

Jan 8: Hits high of **\$41,962.36**

Jan 11: Falls to **\$30,261** – losing **\$125 billion** in market value within 24 hours

Jan 28: Tesla CEO **Elon Musk's** “#bitcoin” tweet leads to speculative frenzy



Feb 8: Tesla invests **\$1.5 billion** in bitcoin, triggering 25% rise by Feb 14



Jan 27: U.S. Treasury secretary **Janet Yellen** hints at stricter regulatory framework



Jan 5: JP Morgan predicts bitcoin could rally as high as \$146,000 as institutional investors start to buy cryptocurrency

