

Jeff Bezos steps down as Amazon CEO

Jeff Bezos is to step down as chief executive of Amazon to focus on his other ventures. He founded the e-commerce giant in his garage nearly 30 years ago and now boasts a fortune of almost \$200 billion

NET WORTH

(2012-21, \$ billions)

amazon

Bezos, 57, to remain as executive chair but hand reins to **Andy Jassy**, who runs Amazon's cloud computing business

Feb 3, 2021: \$197bn
Bezos regularly trades positions with **Elon Musk**, CEO of SpaceX and Tesla, as world's richest person

2012 2013 2014 2015 2016 2017 2018 2019 2020 2021

BEZOS' OTHER LOFTY AMBITIONS

● **Blue Origin:** Aims to make access to space cheaper with reusable launch vehicles. Company is testing **New Shepard** rocket booster (left) and **Blue Moon** lunar lander, with first mission planned in 2024

● **Day One Fund:** \$2bn fund to help homeless and create network of schools in low-income areas



● **Bezos Earth Fund:** Bezos has pledged \$10bn to finance work by scientists, activists and other groups fighting to counter effects of climate change

● **Washington Post:** Bezos bought U.S. newspaper for \$250m in 2013 and is credited with expanding digital presence and ramping up revenue

The Washington Post

Sources: Reuters, Bloomberg Billionaires Index

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