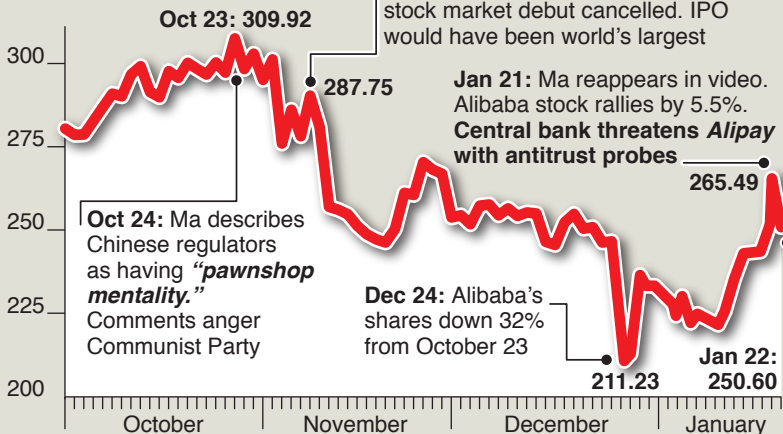


# Beijing pursues its attack on Jack Ma

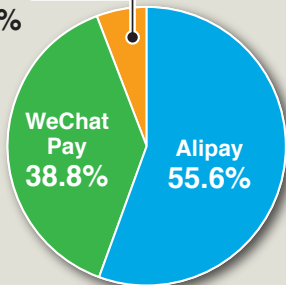
After a three-month absence, Chinese billionaire Jack Ma's re-emergence prompted a rally in the shares of Alibaba – the e-commerce group he founded – but affiliate Ant could face antitrust probes

Alibaba share price (HK\$)



China's mobile payments market

Others  
5.6%



**Jack Ma:** Faces new regulations that could define Ant Group's Alipay and Tencent Holdings' **WeChat Pay** as monopolies and make them subject to penalties, or see them broken up



WeChat Pay

