

# Iran's blocked billions

Tough U.S. sanctions mean billions of dollars of revenues owed to Iran, mostly from its oil and gas exports, are frozen in foreign banks

IRANIAN FUNDS FROZEN DUE TO U.S. SANCTIONS (estimates)

Japan: \$1.5bn

Luxembourg: \$1.6bn

Iraq: \$6bn

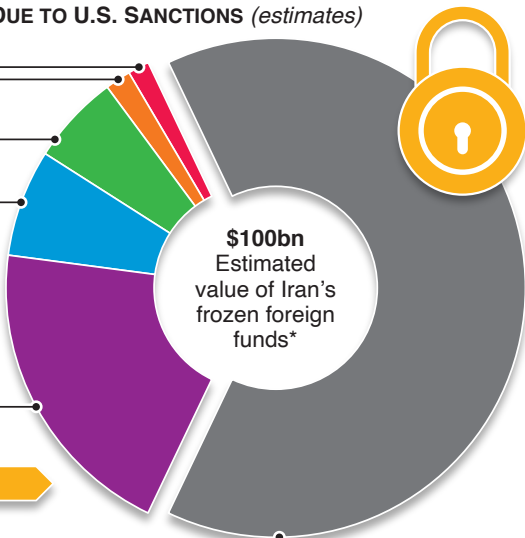
South Korea: \$7bn

*Jan 4: Iran seizes South Korean chemical tanker in Strait of Hormuz, claiming it is polluting its waters*

China: \$20bn

Total: \$36.1bn

**\$100bn**  
Estimated value of Iran's frozen foreign funds\*



Remaining **\$60bn+** includes **\$400 million (\$1.43bn with inflation)** Iran paid to U.S. for military equipment that was never delivered after 1979 **Islamic Revolution**, plus other cash and real estate such as **650 Fifth Avenue**, billion-dollar skyscraper in Midtown Manhattan

*MT Hankuk Chemi being escorted by Iranian Revolutionary Guard boats*

U.S. has long history of sanctioning Iran, beginning in 1979 and continuing every decade, as officials repeatedly accuse Iran of backing terrorist groups or flouting agreements. President **Donald Trump** reimposed sanctions in 2018