

U.S. tech giants face antitrust lawsuits

America's tech giants face bipartisan scrutiny in Washington amid allegations that Apple, Amazon, Google and Facebook have grown too powerful and are abusing their dominance



Market capitalisation* **\$2.11 trillion**
Revenue† **\$274.52 billion**
CEO net worth: **Tim Cook** **\$1 billion**

■ **Jun 2019:** Justice Department investigates **Apple's app store** after app developers accuse tech giant of introducing new products very similar to their pre-existing apps, then ousting their apps



Market capitalisation **\$1.21 trillion**
Revenue **\$171.70 billion**
Sundar Pichai **\$600m**

■ **Oct 2020:** Justice Department and 11 state Attorneys General file antitrust lawsuit against **Alphabet's Google**, alleging that search giant is unlawfully maintaining monopolies to undermine search market rivals



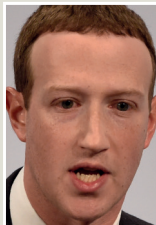
Market capitalisation **\$1.56 trillion**
Revenue **\$347.95 billion**
Jeff Bezos **\$182 billion**

■ **Aug 2020:** Federal Trade Commission opens antitrust probe into **Amazon's online marketplace**, following claims that it secretly used data on third-party sellers and startups to launch competing products



Market capitalisation **\$792.07 billion**
Revenue **\$78.98 billion**
Mark Zuckerberg **\$105 billion**

■ **Dec 2020:** Social media giant faces twin lawsuits claiming Facebook used "**acquire, copy or kill**" strategy to illegally buy up rivals – **Instagram** in 2012, and **WhatsApp** in 2014 – to cement its dominance over social media



*\$1 trillion = \$1,000 billion †revenue over trailing 12 months