

Asia signs world's largest trade deal

The China-backed trade deal, called the Regional Comprehensive Economic Partnership (RCEP), covers nearly a third of the world's people and accounts for 29% of global gross domestic product

RCEP: 15 countries, including ten-member *Association of Southeast Asian Nations (ASEAN)*

■ ASEAN countries ■ Others

👤 Population (2018)

💰 GDP, in US\$ (2019)

Chinese President Xi Jinping



RCEP would provide buffer for Beijing against U.S., while fostering stronger links with regional powers – Australia, South Korea and Japan

CHINA



👤 1.4 billion
💰 14.3 trillion

JAPAN



👤 126.3 million
💰 5.1 trillion

SOUTH KOREA



👤 51.7 million
💰 1.6 trillion

NEW ZEALAND



👤 4.9 million
💰 207 billion

AUSTRALIA



👤 25 million
💰 1.4 trillion

ASEAN (2017 figures)



👤 642.1 million
💰 2.8 trillion

Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam