

“Big Four” tech giants Q3 earnings

The combined revenue of the “Big Four” tech companies came in at \$228.24 billion last quarter, but has done little to please investors

Amazon revenue: \$96.15bn



Pandemic-fuelled buying leads to greater sales, but increased costs – up **\$2.5bn**

Apple revenue: \$64.70bn



Shares fell on news that iPhone sales in China have slumped by **29%** in third quarter

Alphabet revenue: \$46.17bn



Shares up only **16%** in 2020, compared to average of **56%** for other three tech giants

Facebook revenue: \$21.22bn



Strong growth in Q3, but firm is cautious of impending regulatory hurdles

