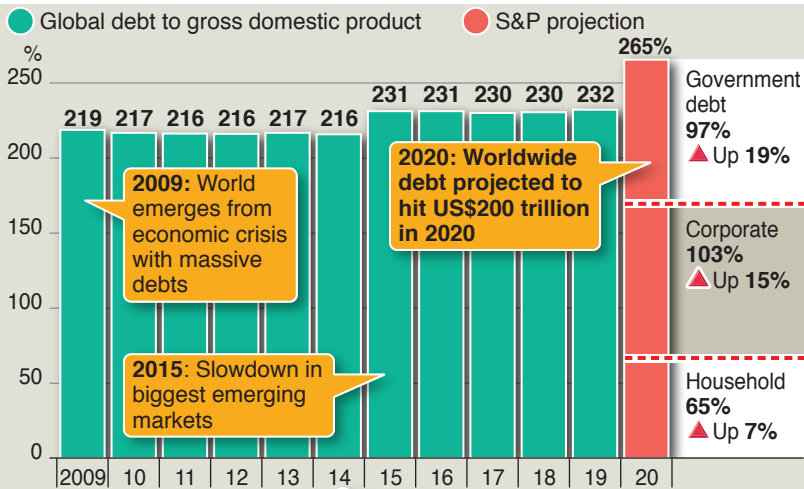


# Global debt surge props up economies

Unprecedented state and corporate borrowing to survive the Covid pandemic could push world debt up 14% to 265% of GDP by year-end, according to credit rating agency S&P Global Ratings



Government debt



Corporate debt



Household debt

Total (2020)

	Government debt	Corporate debt	Household debt	Total (2020)
<b>Canada</b>	96%	130%	113%	<b>339%</b>
Norway	44%	160%	113%	<b>317%</b>
<b>UK</b>	113%	101%	94%	<b>308%</b>
France	114%	110%	67%	<b>291%</b>
<b>Ireland</b>	68%	183%	40%	<b>291%</b>
China	75%	154%	60%	<b>289%</b>
<b>Italy</b>	159%	77%	45%	<b>281%</b>
United States	111%	84%	77%	<b>272%</b>
<b>Spain</b>	117%	89%	63%	<b>269%</b>
Australia	44%	84%	123%	<b>251%</b>
<b>South Korea</b>	36%	116%	99%	<b>251%</b>
Germany	67%	61%	57%	<b>185%</b>
<b>India</b>	91%	53%	12%	<b>156%</b>