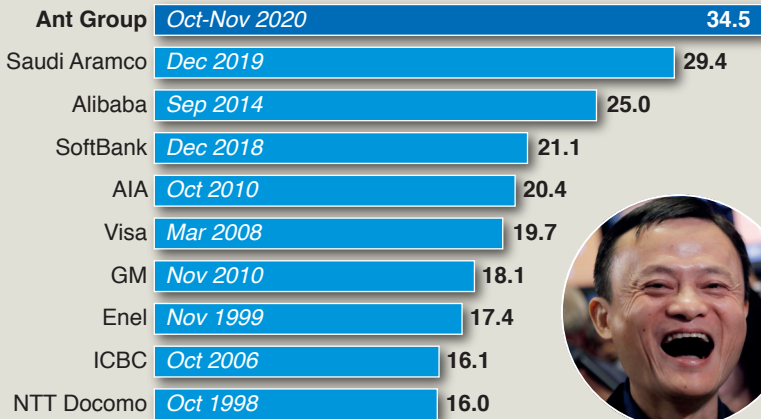


Ant Group to set record market listing

Billionaire Jack Ma's Ant Group blockbuster IPO – which could raise \$34.5 billion, blowing past the previous record set by Saudi Aramco – puts the fintech giant's valuation at a dizzying \$315 billion

World's largest initial public offerings (\$ billions)



■ **Ant Group:** Parent of **Alipay**, China's most powerful online e-payment system



ANT GROUP

■ **Jack Ma:** Alibaba's founder will sell shares in Shanghai and Hong Kong

 **Alipay**

■ **Alipay:** Offers credit card, debit card, insurance and other financial services to 1.3 billion users – all on one single mobile platform



\$17,600 billion

◀ **Online payments processed by Alipay in 12 months to June 2020**