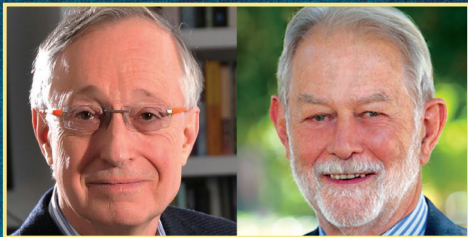


# Nobel Prize in Economics



**Paul R. Milgrom (USA, right) and Robert B. Wilson (USA, left)**  
**share the Nobel Prize “for improvements to auction theory**  
**and inventions of new auction formats”**

● **2019:** Abhijit Banerjee (IND),  
Esther Duflo (FRA/USA), Michael  
Kremer (USA) *“for their experimental  
approach to alleviating global poverty”*

● **2018:** William Nordhaus (USA)  
Paul Romer (USA)  
*“for including climate change and  
technological innovation in  
longterm economic theory”*

● **2017:** Richard Thaler (USA)  
*“for his contributions to  
behavioural economics”*

● **2016:** Bengt Holmström (FIN)  
Oliver Hart (GBR) *“for their  
contributions to contract theory”*

● **2015:** Angus Deaton (UK)  
*“for his analysis of consumption,  
poverty, and welfare”*